



**OFFICIAL BALLOT**  
**Special Election**  
**Tuesday, May 7, 2024**  
**Tuscola County, Michigan**  
**Almer Charter Township, Precinct 1**

**Proposal Section**

**Local School District**

**Caro Community Schools**  
**I. Bond Proposal**

Shall Caro Community Schools, Tuscola County, Michigan, borrow the sum of not to exceed Thirty-Nine Million Six Hundred Thousand Dollars (\$39,600,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

- remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings and facilities, including for school security;
- erecting, furnishing, and equipping a new bus garage and additions to school buildings;
- acquiring and installing instructional technology;
- equipping, preparing, developing, and improving athletic fields and facilities, playgrounds, and sites; and
- purchasing school buses?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024, under current law, is 3.10 mills (\$3.10 on each \$1,000 of taxable valuation) for a 1.40 mill net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-eight (28) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.80 mills (\$4.80 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$8,548,759 and the estimated total interest to be paid thereon is \$10,255,998. The estimated duration of the millage levy associated with that borrowing is 28 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$10,765,000. The total amount of qualified loans currently outstanding is \$0.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No

**VOTE BOTH FRONT AND BACK OF BALLOT**

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**Proposal Section**

**Local School District**

**Caro Community Schools  
II. Operating Millage  
Renewal Proposal**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2024 tax levy.

Shall the currently authorized millage rate limitation of 17.9928 mills (\$17.9928 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Caro Community Schools, Tuscola County, Michigan, be renewed for a period of 6 years, 2025 to 2030, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2025 is approximately \$1,886,824 (this is a renewal of millage that will expire with the 2024 tax levy)?

Yes

No

SAMPLE

VOTE BOTH FRONT AND BACK OF BALLOT





**OFFICIAL BALLOT**  
**Special Election**  
**Tuesday, May 7, 2024**  
**Tuscola County, Michigan**  
**Caro City, Precinct 1**

**Proposal Section**

**Local School District**

**Caro Community Schools**  
**I. Bond Proposal**

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**OFFICIAL BALLOT**  
**Special Election**  
**Tuesday, May 7, 2024**  
**Tuscola County, Michigan**  
**Ellington Township, Precinct 1**

**Proposal Section**

**Local School District**

**Caro Community Schools**  
**I. Bond Proposal**

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**Special Election**  
**Tuesday, May 7, 2024**  
**Tuscola County, Michigan**  
**Indianfields Township, Precinct 1**

**Proposal Section**

**Local School District**

**Caro Community Schools**  
**I. Bond Proposal**

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**Tuesday, May 7, 2024**  
**Tuscola County, Michigan**  
**Juniata Township, Precinct 1**

**Proposal Section**

**Local School District**

**Caro Community Schools**  
**I. Bond Proposal**

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**Wells Township, Precinct 1**

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